

**Medium Term Financial Strategy 2016/17 - 2019/20****Housing Revenue Account**

<b><u>Expenditure</u></b>	<b><u>2016/17</u></b>	<b><u>2017/18</u></b>	<b><u>2018/19</u></b>	<b><u>2019/20</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Supervision and Management				
General Management	1,144,370	1,147,800	1,151,260	1,154,760
Special Management	435,680	437,780	439,900	442,050
total Supervision and Management	1,580,050	1,585,580	1,591,160	1,596,810
Repairs and Maintenance	1,351,310	1,353,450	1,355,710	1,357,990
Depreciation (MRA)	1,214,000	1,245,000	1,276,000	1,308,000
Debt Charges	10,020	10,020	10,020	10,020
Bad Debt Provision	128,000	119,000	109,000	95,000
<b>Total Expenditure</b>	<b>4,283,380</b>	<b>4,313,050</b>	<b>4,341,890</b>	<b>4,367,820</b>
<b><u>Income</u></b>				
Rents - Dwellings	(4,994,100)	(4,911,700)	(4,830,660)	(4,750,950)
Void Losses	101,580	99,960	98,370	96,800
Rents - Non Dwellings	(85,080)	(86,360)	(87,660)	(88,970)
Other Charges	(187,480)	(190,290)	(193,140)	(196,030)
<b>Total Income</b>	<b>(5,165,080)</b>	<b>(5,088,390)</b>	<b>(5,013,090)</b>	<b>(4,939,150)</b>
<b>Capital Charges</b>				
Interest Paid	553,480	553,480	553,480	553,480
Interest Received	(15,000)	(15,000)	(15,000)	(15,000)
<b>Appropriations</b>				
Revenue Contribution to Capital	494,000	0	0	817,000
<b>Potential Funding Gap</b>				<b>(272,156)</b>
Deficit/(Surplus) in Year	150,780	(236,860)	(132,720)	511,994
Opening Balance	(593,194)	(442,414)	(679,274)	(811,994)
<b>Closing Balance</b>	<b>(442,414)</b>	<b>(679,274)</b>	<b>(811,994)</b>	<b>(300,000)</b>